GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Handlooms & Textiles –National Co-operative Development Corporation (NCDC)- Sanction an amount of Rs.29,22,00,000/- (Rupees Twenty Nine Crores and Twenty Two Lakhs only) towards Andhra Pradesh State apportioned dues loan instalment payable to the National Co-operative Development Corporation (NCDC) on behalf of APCO and Primary Handloom weavers Cooperative Societies – Accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (Prog.III) DEPARTMENT

G.O.RT.No. 470 Dated: 31.10.2015.

Read the following:

1. From the Assistant Director, NCDC, Lr.No.NCDC :A&C/1/1/Rep/2001-02,dated.20.8.2015.
2. From the Regional Director, NCDC:2-2/2007/REH/582, dt.28.8.2015.
3. From the Vice Chairman and Managing Director, APCO, Hyderabad Lr.No.38/ APCO /Accounts/Sec /C.O/ Repayment of NCDC loans / 2015 /2424 , dt.15.9.2015. dt.28.10.2015.
4. From the CH&T., Lr.RC.No.6062/2014-K, dated 20.08.2015.
5. G.O.Rt.No.2697, Finance (DEBT Management) Department,

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O R D E R:

In the reference 1st and 2nd read above, the Assistant Director, National Cooperative Development Corporation (NCDC), New Delhi has requested an amount of Rs.29,89,88,492/- will be due for payment to their Corporation on 5.11.2015 against loans advanced under various schemes up to 2014-15 and requested to arrange for payment of the instalment by way of Bank Draft in favour of " National Cooperative Development Corporation" drawn on any of the nationalised/ scheduled Bank payable at New Delhi. Alternatively, instalment amount can be remitted through Real time Gross Settlement (RTGS) System into the following NCDC Bank account.

Name of the Bank	State Bank of India
Branch	Commercial Branch, Nehru Place , New Delhi
Current A/c No.	32164052874
IFSC Code No.	SBIN0004298

2. In the reference 3rd and 4th read above, the VC &MD, APCO, Hyd., and CH&T A.P. Hyderabad have stated that the Principal amount of Rs.20,53,47,240/- and effective interest amount of Rs.8,67,96,261/- respectively totalling to Rs.29,21,43,501/- is calculated on the basis of population ratio @ 58.32 % for Andhra Pradesh State as per the A.P Reorganisation Act,2014 requested the Government to arrange for payment of Rs. 29,21,43,501/- (Rupees Twenty Nine Crores, and Twenty One Lakhs Forty Three Thousand and Five Hundred and One only) being the share of A.P State apportioned dues loan instalment payable to NCDC, by APCO and Primary Handloom weavers Cooperative Societies before the due date of 5.11.2015 on behalf of APCO and Primary Handloom weavers Cooperative Societies so as to avoid penal interest and adjust the same against the dues receivable from Government and Welfare Departments.

3. In the reference 5th read above, the Finance (DEBT Management) Department have issued Budget Release Order for an amount Rs.29.22,00,000 (Rupees Twenty Nine Crores, and Twenty Two Lakhs only).

4. Government, after careful examination of the matter, and in pursuance of the orders issued in G.O. 5th read above, hereby accord administrative sanction for an amount of Rs.29,22,00,000/- (Rupees Twenty Nine Crores, and Twenty Two Lakhs only) under Non-Plan from the Budget Estimates Provisions 2015-16 towards Andhra Pradesh State apportioned dues loan instalment payable to NCDC by APCO and Primary Handloom weavers Cooperative Societies before the due date of 05.11.2015 on behalf of APCO and Primary Handloom weavers Cooperative Societies.

5. The expenditure sanctioned in para (4) above, shall be debited to the following Head of Account:

For Repayment of Principal Amount	
6003-00-108-00-10-560-000	Rs.20,54,00,000
For Repayment of Interest Amount	Rs. 8,68,00,000
2049-01-200-00-10-450-000	
Total	Rs.29,22,00,000

6. The Commissioner of Handlooms and Textiles, A.P., Hyderabad is authorized to draw and disburse the amount sanctioned in para (3) above and make payment to the National Cooperative Development Corporation (NCDC), New Delhi as mentioned at para (1) above well in advance on or before 05.11.2015 to avoid payment of penal interest.

7. This order issues with the concurrence of Finance, Finance (DEBT Management) Department, vide their U.O. Note No.22694/208/FMU–REV–IaC–E/A1/2015, dt.17.10.2015 and in pursuance of Budget Release Order issued vide G.O.Rt.No.2697, Finance (DEBT Management) Department, dt.28.10.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NARESH PENUMAKA
EX-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner of Handlooms and Textiles,
A.P., Hyderabad
The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad.
The Managing Director, NCDC,
4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries and Accounts, A.P., Hyderabad.
Copy to:
The Chief Director, NCDC, 2nd Floor, HACA Bhavan, Opp. Public gardens, Hyd.
The Finance (DCM) Department.
The P.S to Hon'ble Minister (Handlooms) Dept.,
The P.S to E.O., Secretary to Government,
Industries & Commerce Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER